

ANN ARBOR DISTRICT LIBRARY
Statement of Revenues and Expenditures
Operating Budget

Board Approved
5/19/2014

	Proposed 2014-2015 <u>Budget</u>	Projected 2013-2014 <u>Actual</u>	<u>Variance</u>	
Revenue:				
Tax Collections (1.5500 mill Levy)	\$ 11,637,000	\$ 11,367,998	\$ 269,002	2.4%
State Aid	80,000	219,096	(139,096)	
Penal Fines	225,000	195,000	30,000	15.4%
Interest	100,000	100,316	(316)	-0.3%
Copier Revenue	30,000	29,700	300	1.0%
Grants and Memorials	90,000	160,703	(70,703)	-44.0%
Library Fines, Fees and Other	380,000	382,731	(2,731)	-0.7%
Nonresident Fees	15,000	15,723	(723)	-4.6%
Transfer from Fund Balance/Restricted Funds	<u>11,000</u>	<u>-</u>	<u>11,000</u>	0.0%
Total Revenues	<u>\$ 12,568,000</u>	<u>\$ 12,471,267</u>	<u>\$ 96,733</u>	0.8%
Expenditures				
Salaries & Wages	\$ 5,968,000	\$ 5,885,235	82,765	1.4%
Employee Benefits	1,623,000	1,634,874	(11,874)	-0.7%
Employment Taxes	<u>457,000</u>	<u>439,772</u>	<u>17,228</u>	3.9%
Total Employment Cost	\$ 8,048,000	\$ 7,959,881	\$ 88,119	1.1%
Custodial	\$ 200,000	\$ 171,338	28,662	16.7%
Accounting/Audit	12,000	9,996	2,004	20.0%
Legal Expense	96,000	24,822	71,178	286.8%
Purchased Services	144,000	159,926	(15,926)	-10.0%
Utilities	448,000	429,048	18,952	4.4%
Property Insurance	90,000	82,569	7,431	9.0%
Communications	180,000	179,221	779	0.4%
Materials	1,750,000	1,726,973	23,027	1.3%
Software Licenses/Maintenance	150,000	150,843	(843)	-0.6%
Building Rental	155,000	150,922	4,078	2.7%
Seminars/Conferences/Training/Travel	28,000	19,755	8,245	41.7%
Copier Expense	45,000	55,631	(10,631)	-19.1%
Library Programming	320,000	234,596	85,404	36.4%
Grant and Memorial Expenses	90,000	90,230	(230)	-0.3%
Supplies	185,000	175,797	9,203	5.2%
Repair and Maintenance	312,000	300,564	11,436	3.8%
Postage	35,000	32,201	2,799	8.7%
Circulation Supplies	66,000	69,443	(3,443)	-5.0%
Other Operating Expenditures	<u>24,000</u>	<u>21,490</u>	<u>2,510</u>	11.7%
Total Operating Expense	\$ 4,330,000	\$ 4,085,365	\$ 244,635	6.0%
Capital Outlays	<u>190,000</u>	<u>158,920</u>	<u>31,080</u>	19.6%
Total Expenditures	<u>\$ 12,568,000</u>	<u>\$ 12,204,166</u>	<u>\$ 363,834</u>	3.0%
Net	<u>\$ -</u>	<u>\$ 267,101</u>	<u>\$ (267,101)</u>	-100.0%